

Children's Oral Health Institute  
Income Statement  
For the Twelve Months Ending December 31, 2016

|                         | Current Month         |               | Year to Date          |               |
|-------------------------|-----------------------|---------------|-----------------------|---------------|
| <b>Revenues</b>         |                       |               |                       |               |
| Professional Fees       | \$ 42,203.91          | 100.00        | \$ 42,203.91          | 100.00        |
|                         | <u>42,203.91</u>      |               | <u>42,203.91</u>      |               |
| Total Revenues          | <u>42,203.91</u>      | <u>100.00</u> | <u>42,203.91</u>      | <u>100.00</u> |
| <b>Cost of Sales</b>    |                       |               |                       |               |
|                         | <u>0.00</u>           | <u>0.00</u>   | <u>0.00</u>           | <u>0.00</u>   |
| Total Cost of Sales     | <u>0.00</u>           | <u>0.00</u>   | <u>0.00</u>           | <u>0.00</u>   |
| Gross Profit            | <u>42,203.91</u>      | <u>100.00</u> | <u>42,203.91</u>      | <u>100.00</u> |
| <b>Expenses</b>         |                       |               |                       |               |
| Product Development     | 37,750.54             | 89.45         | 37,750.54             | 89.45         |
| Consulting & Meetings   | 1,341.50              | 3.18          | 1,341.50              | 3.18          |
| Office Supplies Expense | 3,163.11              | 7.49          | 3,163.11              | 7.49          |
| Subscription/Membership | 2,388.00              | 5.66          | 2,388.00              | 5.66          |
| Advertising Expense     | 1,368.87              | 3.24          | 1,368.87              | 3.24          |
| Postage                 | 4,712.76              | 11.17         | 4,712.76              | 11.17         |
| Travel/Entertainment    | 3,623.27              | 8.59          | 3,623.27              | 8.59          |
| Service Charge Expense  | 45.00                 | 0.11          | 45.00                 | 0.11          |
| Insurance Expense       | 192.60                | 0.46          | 192.60                | 0.46          |
| Donation                | 1,050.00              | 2.49          | 1,050.00              | 2.49          |
| Storage Expense         | 872.96                | 2.07          | 872.96                | 2.07          |
| Payment Processor       | 935.75                | 2.22          | 935.75                | 2.22          |
| Meal/Entertainment      | 551.77                | 1.31          | 551.77                | 1.31          |
|                         | <u>57,996.13</u>      | <u>137.42</u> | <u>57,996.13</u>      | <u>137.42</u> |
| Total Expenses          | <u>57,996.13</u>      | <u>137.42</u> | <u>57,996.13</u>      | <u>137.42</u> |
| Net Income              | \$ <u>(15,792.22)</u> | (37.42)       | \$ <u>(15,792.22)</u> | (37.42)       |